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Bankruptcies decreased by 38% in 2020

Vienna, 2021-02-17 – According to preliminary data from Statistics Austria, 3 155 enterprises were insolvent in 2020, 38% less than in the same period of the previous year. However, this decline can be explained to a large extent by the fact that the obligation to file for bankruptcy has been suspended since 1 March 2020 due to the Corona crisis.

For more detailed information please refer to the [German version](#).